HARVARD



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HARVARD MANAGEMENT COMPANY NAMES JAMEELA PEDICINI AS FIRST VP FOR SUSTAINABLE INVESTING

Harvard Management Company (HMC) today announced that Jameela Pedicini will become its first Vice President for Sustainable Investing, responsible for researching and understanding environmental, social, and governance (ESG) issues related to Harvard's endowment portfolio.

Pedicini, who has significant sustainable investment experience and a proven track record of evaluating ESG risks and opportunities, will work closely with HMC CEO Jane Mendillo and report to HMC's Chief Compliance Officer. Pedicini most recently served as Investment Officer for Global Governance with the California Public Employees' Retirement System.

"We are very pleased to have found someone with Jameela's depth of knowledge in sustainable investing and ESG issues to fill this new role at HMC," Mendillo said. "As long-term investors we are acutely focused on factors that may impact the long-term sustainability of Harvard's endowment portfolio. Jameela will help strengthen our understanding of these risks and opportunities and will sharpen our due diligence process to ultimately allow us to enhance the long-term returns we deliver for the University."

Kathryn Murtagh, Managing Director and Chief Compliance Officer at HMC, said Pedicini will work with HMC investment professionals across asset classes to analyze how ESG issues are currently integrated into the investment process and suggest enhancements where appropriate. "We will be looking to Jameela as our subject- matter expert on current industry practices, possible partnerships related to ESG investing, and on issues of interest emerging on Harvard's campus," said Murtagh.

Pedicini will also provide substantive staff support to Harvard University's Corporation Committee on Shareholder Responsibility (CCSR) and serve as a primary liaison to other University offices, committees, and constituents on ESG/investor responsibility issues.

At CalPERS, Pedicini led the implementation of ESG integration initiatives, and she conducted ESG risk analyses of portfolio companies, creating sustainability evaluation frameworks, supervising their application by analysts, and developing corporate engagement strategies. She led CalPERS' Sustainable Investment Cross-Asset Class Team and she managed its Global Peer Exchange, comprised of 12 global institutional investors with collective assets of \$1.5 trillion, to develop sustainable investment best practices.

Before joining CalPERS, Pedicini was a Manager of Investor Engagements at the UN's Principles for Responsible Investment office in London, where she managed collaborative



engagements with investors around issues of human rights, labor standards, community relations, and gender diversity across a wide spectrum of sectors. Previously, she was a Global Risk Analyst with Maplecroft in London.

Pedicini received her Bachelor of Arts degree in psychology from Antioch University, a Master of Science in sociology, social theory, and public affairs from the University of Amsterdam, and a Master of Philosophy in comparative social policy from the University of Oxford. Pedicini is a member of the standards council for the Sustainability Accounting Standards Board (SASB) and holds an Investment Management Certificate from the CFA Society of the UK.